



ZAGREBAČKA BURZA
THE ZAGREB STOCK EXCHANGE

Pursuant to the provisions of Article 295(1) of the Capital Markets Act and Article 8(1) of the Articles of Association of the Zagreb Stock Exchange Inc. (hereinafter: Exchange) and with the Supervisory Board approval of 9 August 2013, on 30 July 2013 the Exchange Management Board adopted the following

AMENDMENTS TO THE EXCHANGE SERVICE PRICE LIST

Article 1

In Article 4(2), the following words shall be added after the word 'specialists': **'and market makers'**.

Article 2

In Article 5(1), the following words shall be added after the word 'specialists': **'and market makers'**.
In Article 5(1) item 1, the following words shall be added after the word 'specialists': **'and market makers'**.

Article 3

In Article 6, the following words shall be added after the word 'specialists': **'and/or market makers'**.

Article 4

Article 11(1) shall be amended as follows:

'The member firm will pay the following fee amounts based on the total daily turnover in shares or depositary receipts, AIF shares and structured products trading conducted in the course of a single trading day:'

Article 11(2) shall be amended as follows:

'The member firm will pay the following fee amounts based on the total daily turnover in bonds or depositary receipts, commercial paper, central bank bills and treasury bills trading conducted in the course of a single trading day:'

Article 5

Article 13 shall be amended as follows:

'The daily turnover effected by the member firm in the capacity of specialist and/or market maker is part of the accounting of the total daily turnover in shares or depositary receipts, AIF shares and structured products trading conducted in the course of a single trading day.

The fee set forth in Article 11(1) item 1 is payable on the basis of the total daily turnover referred to in paragraph 1 of this article.

Specialists are entitled to a discount equal to 60% of the fee set forth in Article 11(1) item 1 payable on the total daily turnover effected in the capacity of specialists.

Market makers are entitled to a discount equal to 40% of the fee set forth in Article 11(1) item 1 payable on the total daily turnover effected in the capacity of market makers.'



Article 6

The heading of Section III. shall be amended as follows: **'III. Fees related to regulated market listing and inclusion in MTF trading'**.

Article 7

In Article 19(1), the full stop after the word 'securities' shall be deleted and the following words added: **'or as follows:'**

In Article 19(2), the word 'issuer' shall be deleted and replaced by the word: **'applicant'**.

In Article 19(3), the following words shall be added after the second word 'segment': **'at the request of the issuer or a person authorised by the issuer,'**.

Article 8

Article 20(2) shall be amended as follows: **'In the event of delisting of a financial instrument before the expiry of the period for which the listing maintenance fee has been paid, the Exchange will not refund the fee paid, and any amount of fee which may be due must be paid by the person who had applied for listing of the financial instrument.'**

Article 9

Article 23(4) shall be amended as follows: **'In the event of exclusion of a financial instrument from trading before the expiry of the period for which the MTF inclusion maintenance fee has been paid, the Exchange will not refund the fee paid, and any amount of fee which may be due must be paid by the person who had applied for inclusion of the financial instrument in MTF trading.'**

Article 10

Article 31 shall be amended as follows:

'All fees are one-time, flat.

Data type	Price
Historical data on the end-of-day prices of all financial instruments	HRK 3,000.00 per year
Historical data on the end-of-day prices of a single financial instruments	HRK 1,200.00 per year
Historical transaction data on all financial instruments	HRK 15,000.00 per year
Historical transaction data on a single financial instrument	HRK 3,000.00 per year
Certificate of takeover price	HRK 1,200.00
Certificate of financial instrument listing	HRK 150.00
Certificate of financial instrument price	HRK 150.00

Article 11

Section VIII. shall be amended as follows:

'VIII. Fees payable for using the Application Programming Interface (X-Stream API/FIX protocol)



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Article 34

All fees are annual.

Model	Price
Trading	HRK 36,600.00
Data feed	HRK 73,200.00
Trading and data feed	HRK 104,000.00

These services are available to member firms and data vendors only.'

Article 12

Throughout the text of the Price List, the word 'ZIF' shall be replaced by the word 'AIF'.

Article 13

These amendments to the Price List shall enter into force on the 10th (tenth) day from their approval by the Croatian Financial Services Supervisory Agency.

The amendments to the Price List shall be posted on the Exchange website www.zse.hr and distributed to all member firms.

Ivana Gažić

President of the Management Board

Tomislav Gračan

Member of the Management Board